

CONTRACT
SUPPLY OF GOODS FOR THE NEEDS OF THE STATE
No. ՀՀԿԳՄՆՄՄԱՊՁԲ-26/20

c. Yerevan

« 26 » « 02 » 2026

The Ministry of Education, Science, Culture and Sports of the Republic of Armenia, represented by the Secretary General Hasmik Hakobyan, acting on the basis of the Ministry's charter, hereinafter referred to as the "Buyer", on the one hand, and SIUS AG, represented by the Director Daniel Isliker, acting on the basis of the company's charter, hereinafter referred to as the "Seller", on the other hand, have entered into this Contract as follows.

1. SUBJECT OF THE CONTRACT

1.1. The Seller undertakes, in accordance with this Contract (hereinafter — contract) to deliver to the Buyer the goods (hereinafter referred to as the goods) in the manner, volumes, terms and to the address specified in the Technical Specifications-Purchase Schedule, which is Appendix No. 1 to the contract, and the Buyer undertakes to accept the goods and pay for them.

2. CONTRACT PRICE AND PAYMENT PROCEDURE

2.1. The contract price is 70065754 (seventy million sixty-five thousand seven hundred fifty-four) Armenian drams/AMD, (143453.90 Swiss Franc/CHF, exchange rate of the Central Bank of the Republic of Armenia as of 25.02.2026: 488.42 Armenian drams/AMD).

The contract price includes all payments (expenses) made by the Seller to ensure the performance of the contract, including taxes, duties, transportation costs, insurance, premiums and expected profit.

The price for the delivery of goods is stable, and the Seller has no right to demand an increase, and the Buyer has no right to demand a decrease in this price.

2.2. The buyer pays for the goods delivered to him in drams of the Republic of Armenia, in non-cash form, by transferring funds to Seller's bank account. The transfer of funds is made on the basis of the handover-acceptance protocol within the months stipulated by the payment schedule of the contract (Appendix No. 2), but no later than June 30 of this year.

In this case, in order to make a payment, the buyer, within 3 working days from the date of signing the transfer-acceptance protocol, enters the payment order and a copy of the transfer-acceptance protocol into the treasury system of the authorized body, and on the basis of the documents submitted in accordance with the established procedure, the authorized body, in the event of receipt of the transfer-acceptance protocol in the treasury system, makes this payment within the timeframes established by the payment schedule of this Contract, within five working days.

3. QUALITY AND WARRANTY OF THE PRODUCT

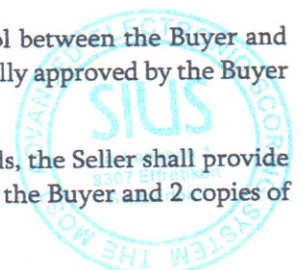
3.1. The seller guarantees that the quality of the delivered goods meets the requirements of the state standard.

3.2. For goods that are fixed assets, the warranty period is 365 calendar days from the day following the day of acceptance of the goods by the Buyer. If defects in the delivered goods are discovered during the warranty period, the Seller is obligated to rectify these defects at its own expense and within a reasonable timeframe established by the Buyer³.

4. TRANSFER AND RECEIPT OF GOODS

4.1 The delivered goods are accepted by signing the handover-acceptance protocol between the Buyer and the Seller. The fact of handover of the goods to the Buyer is recorded in a document mutually approved by the Buyer and the Seller, indicating the date of preparation of the document.

Up to and including the date stipulated by the contract for the delivery of the goods, the Seller shall provide the Buyer with a document signed by him recording the fact of handover of the goods to the Buyer and 2 copies of the handover-acceptance protocol.



4.2 The handover-acceptance protocol is signed if the delivered goods comply with the terms of the contract. Otherwise, the results of the performance of the contract or part thereof are not accepted, the handover-acceptance protocol is not signed and the Buyer:

- a) takes the measures provided for in the contract for such a situation to resolve the issue.
- b) applies the liability measures provided for in the contract to the Seller.

4.3 The Buyer shall, within 10 working days from the business day following the day of receipt of the handover-acceptance protocol, submit to the Seller one copy of the handover-acceptance protocol signed by him or a reasoned refusal to accept the goods.

4.4 If the Buyer does not accept the delivered goods or does not refuse to accept them within the period specified in clause 4.3 of the contract, the delivered goods shall be deemed accepted and the Buyer shall provide the Seller with the handover-acceptance protocol signed by him on the business day following the deadline specified in clause 4.3 of the contract.

5. RIGHTS, RESPONSIBILITIES AND LIABILITY OF THE PARTIES

5.1 The Seller is responsible for the quality of the delivered goods and compliance with the delivery terms stipulated by the contract.

5.2 The Buyer is obliged to perform all necessary actions to ensure acceptance of the goods delivered in accordance with the contract and In the event of acceptance of the goods delivered in the manner and within the timeframes stipulated by the contract, pay the Seller the amounts payable to the latter.

5.3 The parties shall be liable for failure to fulfill or improper fulfillment of their obligations in accordance with the procedure established by the legislation of the Republic of Armenia, including the legislation of the Republic of Armenia on procurement.

6. FORCE MAJEURE

The parties are released from liability for any partial or total failure to fulfill their obligations under the contract if such failure resulted from force majeure that arose after the conclusion of this contract and which the parties could not have foreseen or prevented. Such situations include earthquakes, floods, fires, wars, declarations of martial law or a state of emergency, political unrest, strikes, communications outages, acts of government agencies, etc., which make it impossible to fulfill obligations under this contract. If the force majeure lasts for more than three (3) months, each party has the right to terminate the contract by giving prior notice to the other party.

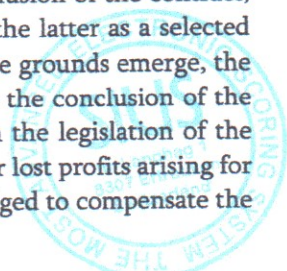
7. OTHER CONDITIONS

7.1 The Contract shall enter into force upon signature by the Parties and shall remain in force until the Parties have fully fulfilled their obligations under the Contract.

The condition for the fulfillment of the rights and obligations of the Parties under the Contract is the fact that the Contract has been registered by the Ministry of Finance of the Republic of Armenia.

7.2 The payment obligation of a Party arising from the Contract may not be terminated by offsetting a counter-obligation arising from another Contract without the written and sealed contract of the Parties. The right to a claim arising from the Contract may not be transferred to another person without the written consent of the debtor Party.

7.3 In the event that, as a result of monitoring or control over the implementation of the requirements of the law or the examination of complaints in accordance with the procedure prescribed by law, it is recorded that in the procurement process organized for the purpose of concluding the contract, before the conclusion of the contract, the Seller submitted false documents (information and data), or the decision to recognize the latter as a selected participant does not comply with the legislation of the Republic of Armenia, then after these grounds emerge, the Buyer shall unilaterally terminate the contract, if the recorded violations, if known before the conclusion of the contract, would have served as a basis for not concluding the contract in accordance with the legislation of the Republic of Armenia on procurement. Moreover, the Buyer shall not bear the risk of losses or lost profits arising for the Seller as a result of the unilateral termination of the contract, and the latter shall be obliged to compensate the



Buyer for the losses incurred through its fault in the amount in respect of which the contract was terminated.

7.4 Disputes related to the contract shall be subject to examination in the courts of the Republic of Armenia.

7.5 Amendments and supplements to the Contract may be made only by mutual consent of the Parties by concluding an contract, which shall be an integral part of the Contract.

It is prohibited to make such amendments to the Contract, and if the Contract price is factored, also to the Contract concluded in each subsequent year, which lead to an artificial change in the volumes of the purchased goods or the unit price of the purchased goods or the Contract price.

Each case of amendment to the Contract due to factors independent of the Parties to the Contract shall be determined by the Government of the Republic of Armenia.

7.6 The term of delivery of the Goods may be extended until the expiry of that term under the Contract, in the event of a proposal from the Seller, provided that the Buyer has not lost the requirement to use the Goods, and the Seller's proposal was submitted no later than at least 7 calendar days before the expiry of the term initially specified for delivery under the Contract. Moreover, in the case specified in this clause, the delivery period of the goods may be extended once for up to 30 calendar days, but not more than the period specified in the contract.

7.7 Under the conditions of proper performance of the contract, the benefits (savings) or losses incurred by the parties (Seller or Buyer) are the benefit or loss incurred by the given party.

The obligations of the parties to the contract to third parties, including other transactions concluded by the Seller within the framework of the contract and the obligations arising from them, are outside the scope of the contract and cannot affect the acceptance of the result of the contract. Relations related to the performance of these transactions and the obligations arising from them are regulated by the norms regulating relations related to these transactions, and the Seller is responsible for them.

7.8 The contract cannot be amended due to partial non-fulfillment of the obligations of the parties or completely terminated by mutual contract of the parties, except for cases of reduction of the financial allocations necessary for the supply of goods in accordance with the procedure established by the legislation of the Republic of Armenia. Moreover, the mutual consent of the parties to the contract on partial or complete non-fulfillment of obligations must be obtained before the reduction of the financial allocations necessary for the supply of goods in accordance with the procedure established by the legislation of the Republic of Armenia.

7.9 The Buyer publishes the notice of unilateral termination of the contract in whole or in part on the basis of non-fulfillment or improper fulfillment of the obligations assumed by the Seller in the section "Notices on unilateral termination of contracts" of the website operating at www.procurement.am, indicating the date of publication. The Seller is considered to be duly notified of the unilateral termination of the contract from the day following the publication of the notice specified in this clause. On the day the notice of unilateral termination of the contract in whole or in part is published in the bulletin, the Buyer also sends it to the Seller's e-mail.

7.10 After the conclusion of the contract, the Contractor has the right to make a concession of the monetary claim arising from the purchase contract in the cases and in the manner prescribed by Chapter 48 of the Civil Code of the Republic of Armenia on the basis of a financing (factoring) contract (hereinafter referred to as the factoring contract) in exchange for the concession of the claim. The factoring contract must stipulate that the financial agent agrees that, if there are grounds provided for by the contract, the Customer, when making payments, will ensure the calculation of penalties and fines against the Contractor and their offset with the amounts to be paid, regardless of the fact that the claim has been assigned. Moreover, upon receipt of a written notification (Appendix N4) on the concession of the claim based on the factoring contract, the Customer shall make the payment specified in the contract to the financial agent, if the notification was received by the Customer on the day preceding the day of entering the payment order and a copy of the protocol into the treasury system of the authorized body.

7.11 Disputes arising in connection with the contract are resolved through negotiations. In case of failure to reach an contract, disputes shall be resolved in court.

7.12 This Contract is drawn up in Armenian and English, with 4 pages, and is concluded in two copies having equal legal force. In case of disagreement in connection with the interpretation of the Armenian and English versions, the Armenian version prevails. Appendices N 1 and N 2 to the Contract are considered an integral part of

the Contract.

7.13 The law of the Republic of Armenia shall apply to relations related to the Contract.

8. ADDRESSES, BANK DETAILS AND SIGNATURES OF THE PARTIES

BUYER

Ministry of Education, Science, Culture and Sports
of the Republic of Armenia
Address: Republic of Armenia ,Yerevan, Vazgen
Sargsyan 3, Government House 2,
Operational Staff of the Ministry of Finance of the
Republic of Armenia
Department, Account number: 900011041119
TIN 02698732

General Secretary:

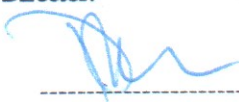


Hasmik Hakobyan
(Signature)


SELLER

SIUS AG,
Address: Im Langhag 1, 8307 Effretikon,
Switzerland,
tel.: +41 52 354 60 60, email: info@sius.com
BANK" UBS Switzerland AG, Bahnhofstrasse 45,
8001 Zurich Switzerland, Account: M92050811,
Clearing: 257, IBAN: CH34 0025 7257 M920 5081 1,
BIC/SWIFT; UBSWCHZH80A,

Director:



Daniel Isliker
(Signature)



			<p>The warranty period for the specified product is 365 days, calculated from the day following the day of acceptance of the product by the buyer. Any defects that appear during the warranty period must be corrected on site /replacement of parts/ or replaced with a new one within a reasonable period set by the buyer.</p> <p>*The product must be undamaged.</p> <p>**Transportation and unloading of the goods is carried out by the Seller.</p>						
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BUYER

----- **Hasmik Hakobyan**

(Signature)



SELLER

----- **Daniel Isliker**

(Signature)



Appendix No. 2

PAYMENT SCHEDULE

Drams RA

Goods															
lot number	According to the purchase plan. GMA Classification Code (CPV)	Name	Payment for the goods is expected to be made in 2026, by month, including:												Total
			January	February	March	April	May	June	July	August	September	October	November	December	
1	35211110/6	targets for shooting practice-1		52551062	52551062	52551062	52551062	52551062	52551062	52551062	52551062	52551062	52551062	52551062	52551062
2	35211110/7	targets for shooting practice-2		17514692	17514692	17514692	17514692	17514692	17514692	17514692	17514692	17514692	17514692	17514692	17514692

BUYER
[Signature]

Hasmik Hakobyan
(Signature)

02698732

SELLER
[Signature]

Daniel Isliker
(Signature)



* The amounts payable are presented in ascending order.