

Office of the Prime Minister
 of the Republic of Armenia
 Government House 1, Republic Square
 0010 YEREVAN
 ARMENIA

Responsible	Matter No	Client No
Francisco Malaga	L-300895	10711747
In any further communications please quote this bill number	Date	
Madrid/2622021490	10 February 2022	
VAT Reg. No. ESB83985820		

	EUR	VAT RATE
Armenia v. Corsán		
Professional charges	37,805.53	0%
Defence to the ancillary claim regarding the termination of the agreement and the return of the bonds	30.084,99 €	
1 November 2020 to 9 November 2020		
Internal meetings, discussions and correspondence with the team and the representatives of the MTAI to discuss the strategy and legal grounds; technical analysis and legal research of case-law and legal commentary to prepare the legal grounds; review of documentation and notes provided by LaLive lawyers to prepare the facts; review of the draft affidavit and different scenarios for the economic report and the legal grounds depending on the decision on the motion to decline jurisdiction; drafting the defence to the claim: facts and points of law.		
Advice on the feasibility of settling potential debts owed to MTAI in view of status of CCC's insolvency proceedings / liquidation	5.868,57€	
05 November 2020 to 8 April 2021		
General strategy and next steps: correspondence and calls with representatives of the MTAI of the Republic of Armenia and LaLive lawyers; internal meetings of the team on the strategy to be followed and next steps; preparation of calls with the client: review of correspondence, documentation and legal topics.		
Review of court documentation of the insolvency proceedings sent by the court agent; calls with the court agent regarding several topics of the insolvency proceedings; review of records of the insolvency proceedings and the Insolvency Act to answer queries from the representatives of the MTAI		
Appeals against the insolvency court's decision on the stay of the arbitration agreement	1.720,03 €	
4 January 2021 to 19 February 2021		
Analysis and summary of the court order which dismisses the appeal for reconsideration against the suspension of the arbitration agreement; draft objection (protest) to the court order; review of the further appeal which can be filed to rebut the suspension of the arbitration agreement, correspondence with the representatives of the MTAI.		
Appeals against the injunction that prevented the banks from paying the bonds	131,94 €	
19 November 2020		
Analysis of the documentation of the injunction proceedings for its inclusion in the defence to the claim.		
Unless otherwise agreed, this bill is payable within 30 days of invoice date, by bank transfer to Linklaters, S.L.P. to the following account: Caixabank, S.A., Swift code CAIXESBBXXX, IBAN ES65 2100 9194 1622 0097 0413. On payment please indicate the bill reference number.		

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Armenia v. Corsán		
Professional Disbursements		
Translation fees of Brendan Burke (paid)	2,770.00	0%
Translation fees of Iber Trad Servicios Empresariales S	24,283.27	0%
Translation fees of Iber Trad Servicios Empresariales S	5,780.71	0%
Other charges		
Legal Support	1,430.00	0%
VAT Analysis:		
Rate	Net Value	VAT
0%	72,069.51	0.00
	Total Charges	72,069.51
	Net Total	72,069.51
	VAT	0.00
	Amount Now Due	72,069.51
Please remit in Euro.		
Transaction not subject to Spanish VAT according to article 69.Dos.d) of Law 37/1992, of 28 December, on Value-Added Tax		

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