



academic
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Yerevan

06/03/2025

To: Higher Education and Science Committee of the Ministry of Education,
Science, Culture and Sports of the Republic of Armenia
Attention: Sargis Hayotsyan, Chairman

Dear Mr. Hayotsyan,

We refer to the Consultancy Agreement Relating to Shaping the Academic City for a Long-Term Success dated October 17, 2024, between the Higher Education and Science Committee of the Ministry of Education, Science, Culture and Sports of the Republic of Armenia, TUM International GmbH and Academic City Fund (the "Agreement").

Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Agreement.

In line with the requirements of Article 4.6 of the Agreement, we hereby confirm that we, as the Beneficiary, have no objections as to the quality or adequacy of the Consultant's Services rendered before the second payment of the Fixed Component of Consultant's Services Fee (30% of the Fixed Component of Consultant's Services Fee after M4).

Sincerely,

Armen Simonyan
Director
Academic City Fund

